



ICV CAPITAL PARTNERS, LLC  
*The Right Partners in Creating Value*



***ICV Capital Partners Announces Sale of AAMP of America to the Audax Group***

***Sale of Leading Automotive Audio Component Supplier Provides Another Successful Exit for ICV***

November 2006, ICV is pleased to announce the sale of its portfolio company AAMP of America (AAMP), a leading developer, marketer and distributor in the 12-volt mobile audio after-market accessory industry, to the Audax Group.

Headquartered in Clearwater, FL, AAMP's core customer base consists of a network of nearly 3,500 independent 12-volt audio specialists nationwide. AAMP is the market share leader in this segment, enjoying a high level of loyalty and virtually no turnover.

ICV acquired AAMP in December 2002 as part of the asset liquidation process of bankrupt electronics company, Recoton Corporation. During ICV's partnership with AAMP, the company successfully completed two add-on acquisitions, strengthened its infrastructure, invested in IT with the installation of a new MIS system, improved efficiencies in the warehouse and distribution operations, expanded the sales force and introduced new products. As a result of this successful execution, annual revenues increased to \$42 million from \$32 million and cash flow increased 40% over the four years under ICV's stewardship.

**Our Investment Strategy**

ICV Capital Partners is a private equity investment firm with over \$440 million of committed capital focused on smaller middle market companies in a variety of traditional industries. We invest in companies operating in stable demand industries with strong defensible market positions, high operating margins, strong operating management and multiple growth opportunities. Specifically we are looking for buyout, recapitalization and corporate divestiture opportunities in companies with annual revenues typically ranging between \$25 - \$100M and EBITDA \$5 -\$15M. Additionally, we are actively looking for add-on acquisitions for our platform portfolio companies.

For more information or to discuss investment opportunities, please contact:

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